



DATE: March 10, 2020
TO: Mayor and Members of the City Council
FROM: Greg Humora, City Manager
SUBJECT: City Council Financial Forecast and Work Plan Study Session

Please find attached documents staff will be discussing with you as part of the Financial Forecast and Work Plan Study Session.

The first document is the 2020-2030 Financial Forecast. Beginning last year the financial forecast was extended from six years to ten years and includes the impact of the sunset of Proposition L transaction tax funds. The forecast provides estimates for revenues and ongoing expenditures including rapidly increasing CalPERS pension payments.

The next document is a report from the recently held Strategic Goals Interactive Workshop that provides summary comments.

Following that report is the Fiscal Year 2020 updated Targets for Action. The Targets for Action are the City's work plan reflective of the City Council's strategic goals derived in coordination with input from community sensing. The Targets for Action provide the framework for the City's budget. Included are:

- The Council's vision statement, strategic directions and goals.
- The list of the Targets for Action that tie to the goals with responsible departments, and suggested changes.
- The detailed work plan which reflects efforts that were completed during the last year and new Council direction.

Based on your discussions at the Study Session staff will provide you with the final Targets for Action as part of the 2019-2021 Budget.

The last document is the Annual Performance Measures for each department for calendar year 2019.

Staff looks forward to a dialog with the Council on these important topics.