



DATE: March 23, 2021
TO: Mayor and Members of the City Council
FROM: Greg Humora, City Manager *GH*
SUBJECT: City Council Financial Forecast Study Session

As part of the budget adoption process, the City Council will conduct a Financial Forecast Study Session. This study session focuses the City Council's discussion by evaluating prior year accomplishments, establishing future goals, and assessing the City's current and future financial position. Staff has attached the Financial Forecast, Strategic Goals, Targets for Action and Performance Measures for the City Council's information.

The Financial Forecast is a projection of future revenues and expenditures. The forecast is for a 10 year period and extends to Fiscal Year 2032. The Strategic Goals represent the City's high level directions to focus on. The Targets for Action represent the staff work plan to implement the Goals. And the Performance Measures provide an overview of efforts to accomplish and measure key objectives by each department.

Staff looks forward to discussing these important topics.

Attachments:

- A. Financial Forecast
- B. Strategic Goals & Targets for Action
- C. Performance Measures